

# WAYNE HUMMER®

## GENERATIONS IN GIVING™ PROGRAM

The Wayne Hummer *Generations in Giving* Program (the Program) is a donor advised fund sponsored jointly by Wayne Hummer Trust Company (WHTC) and The Chicago Community Foundation (CCF). CCF is an affiliate of The Chicago Community Trust, which has worked to improve the quality of life in the Chicago area and has provided charitable giving services since 1915. WHTC is an affiliate of Wayne Hummer Investments, one of the oldest financial services firms in Chicago. The Program offers you, our clients, an efficient, simple, and flexible way to manage your charitable giving.

### WHAT IS A DONOR ADVISED FUND?

A donor advised fund is a component fund of a charitable organization. It offers the flexibility and involvement of a personal or family foundation without the cost or administrative responsibility involved in establishing your own foundation. A donor advised fund enables you and others you may choose to create a named fund and be involved directly in charitable giving as a Donor Advisor to the fund. An individual, a family or other group, or a business may establish a donor advised fund.

### ESTABLISHING A DONOR ADVISED FUND

There are no start-up costs to establish a donor advised fund. As a donor, you need only indicate on a simple form what your fund will be named; who will be allowed to give charitable grant recommendations; and what and how much is being given as the initial gift to establish your fund. The minimum initial gift is \$25,000 in cash, appreciated securities or other property. In addition to the Primary Donor Advisor and Additional Donor Advisors, you may name one or more Successor Donor Advisors to continue your generosity into the next generation.

### HOW ARE THE FUNDS INVESTED?

Funds donated to the *Generations in Giving* program will be invested in one or more investment pools. At the time you establish your donor advised fund, you will be asked to select from three customized investment pools managed by Wayne Hummer

Asset Management Company, an affiliate of WHTC and a registered investment advisor. These investment pools include the Growth Pool, the Income Pool, and the Money Market Pool. If you do not make a recommendation, contributions to your fund will be allocated to the Money Market Pool.

### GRANT MAKING

Grant recommendations may be made by any person designated as having the power to make recommendations, (e.g. Donor Advisor; Additional Donor Advisor; Successor Donor Advisor). As a Donor Advisor, you may make as many grant recommendations as you wish provided there are sufficient resources in the fund. Grants may be made to qualified charities organized and operating in the United States. As the donor advised fund is a fund of CCF, all grants are subject to approval by CCF. Grant recommendations may provide that the grant be completely anonymous, designate recognition for the fund alone, or reference the fund name and the individual name(s). Furthermore, you may provide for an additional recognized party such as “in honor of,” “in memory of,” or “in the name of.” Finally, you may specify a purpose for the grant such as “for the neonatal clinic” or “for the annual fund.”

### WHAT SHOULD I DONATE?

This is an important decision, which should be made carefully considering all the possible tax implications of your gift. The *Generations in Giving* Program accepts cash, publicly traded stocks and bonds, mutual fund shares, and permitted assets held in a family foundation or other giving vehicle (e.g. publicly traded stocks, bonds, mutual funds shares, or cash).

### START A LEGACY

The *Generations in Giving* Program is a flexible and efficient giving alternative to a private foundation while giving you and your family the ability to create a lasting legacy of philanthropy. Contact a Wayne Hummer Professional to begin this new legacy.